Key Term	Definition	Example
Development	How much a place has improved people's lives through healthcare, education, jobs, and infrastructure.	• Los Angeles: highly developed• Costa Rica: strong healthcare and education
Quality of Life	How good life is for people, including health, safety, and happiness.	• Los Angeles: good services, expensive housing• Costa Rica: good healthcare, relaxed lifestyle
Gross National Income (GNI)	The total money earned by a country's people and businesses each year.	• USA: very high GNI• Costa Rica: lower but growing GNI
Gross Domestic Product (GDP)	The total value of goods and services produced in a country each year.	• Los Angeles: major contributor to US GDP• Costa Rica: tourism and farming boost GDP
Human Development Index (HDI)	A measure of development based on health, education, and income.	• USA: very high HDI• Costa Rica: high HDI
Inequality	When some people have much more money, resources, or opportunities than others.	• Los Angeles: large gap between rich and less wealthy areas• Costa Rica: some differences in income and opportunities
HIC (High-Income Country)	A country with high average incomes and good access to services.	• USA = HIC
NEE (Newly Emerging Economy)	A country whose economy is growing quickly and becoming more industrialised and developed.	• China and India are NEEs

LIC (Low-Income Country)	A country with low average incomes and limited access to services.	• Neither USA nor Costa Rica is an LIC